

Transforming the Economic Trajectory of Latinos through Homeownership

UnidosUS is undertaking an ambitious goal: to transform the economic trajectory of Latino families by advancing systemic change to **create 4 million new Latino homeowners by 2030**. Meeting this goal will only be possible through a bold policy agenda accomplished through expanding our partnerships, deepening our community outreach, and elevating the salience of homeownership for Latinos at a national level.

Our 2023 HOME policy agenda will focus on:



Improving Homebuyer Readiness

- Increasing funding for housing counseling to prepare Latino households for homeownership.
- Leveraging Federal tax policy to target incentives to first-time homebuyers.
- Advocating for first-time homebuyer down payment assistance.



Expanding Access to Credit

- Modernizing lending rules and bridge market gaps to serve the Latino community by supporting Individual Taxpayer Identification Number (ITIN) holders, underwriting self-employed borrowers, and encouraging loans for multi-generational households.
- Improving language access in mortgage and credit markets for Limited English Proficiency (LEP) borrowers.
- Enhancing access to credit for innovative housing solutions such as Accessory Dwelling Units, manufactured homes, and condos.



Increasing Housing Supply

- Supporting increased density through zoning reforms at the state and federal levels.
- Leveraging federal tax policy to boost housing supply for first-time homebuyers.
- Prioritizing the sale of foreclosed and distressed assets to first-time homebuyers.
- Supporting a robust construction labor force through common-sense immigration policy.



Preserving Homeownership to Build Intergenerational Wealth

- Leveraging ongoing work from the appraisal task force to secure equitable home valuations for Latino families.
- Enhancing accessibility of home renovation loans.
- Supporting local and state policies that facilitate clear title for homeowners and wealth transfer.



Increasing Representation of Latino Leadership at Key Housing and Regulatory Agencies

- Advancing Latino representation in the federal administration through UnidosUS and *Proyecto 20%* initiatives.
- Strengthening relationships with Latino-focused organizations and institutions for talent pipeline development.
- Developing a bank of names leveraging the UnidosUS Affiliate Network and Hispanic Serving Institutions (HSIs).
- Regularly assessing and reporting progress on increasing Latino representation in federal agencies.