

Tax Benefits for Latinos | Social Media Toolkit

ABOUT

Latinos are an important asset to our economy. With an increasing population growth and expanding share of the US workforce, U.S. Latino economic output would be ranked as the 5th biggest economy in the world stage. As such, the wellbeing of this country is deeply connected to how Latinos can continue to contribute and benefit from our economy. Our tax system offers an opportunity to ensure that Latino taxpayers receive benefits that they are eligible for. Programs like the Earned Income Tax Credit (EITC) and the Child Tax Credit (CTC) are some of the best tools that the federal government has to invest back into low-income and hardworking Latino families.

The EITC has been around since the mid-1970s, and since then the program has supported workers by reducing the tax burden and supplementing their wages through a refund. Eligible taxpayers can receive a refund when they claim the EITC, even if they have no filing requirement, owe no tax, and had no income tax withheld. Similarly, the CTC works as a partially refundable credit that taxpayers with dependent children can claim when filing taxes.

Many Latino families regularly claim these credits every year, however not all eligible families do. In particular, mixed status families face significant barriers in accessing these credits due to tax ID restrictions and confusion around eligibility rules. For example, some Latino families might need to apply for an Individual Taxpayer Identification Number (ITIN) to complete this process and without the proper guidance they might be leaving a large amount of money on the table. This toolkit offers resources to share important information with your community members about benefits offered through our tax system.

HOW TO USE THIS TOOLKIT

You can use this social media toolkit through Tax Day April 18, 2023 to:

1. Inform your followers on how they can find out more information or apply for the CTC, EITC and an ITIN
2. Advocate for taxpayers with ITINs to be eligible for the EITC and CTC


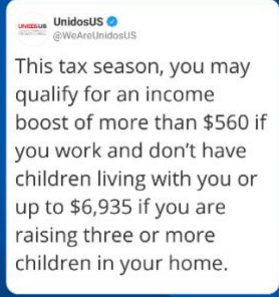

SOCIAL MEDIA CONTENT



Hashtags/Tags



- #EITC
- #CTC
- **Tag source organizations** @WeAreUnidosUS wherever possible and we will engage/share.
- #ChildTaxCredit
- #ITIN
- #TaxSeason

Information and resource content for people to claim the EITC, CTC and to apply for an ITIN:

Topic	Download All Assets Here	Copy
EITC & CTC		<p>🔗 This money is not a loan. 🔗</p> <p>At tax time, the Earned Income Tax Credit or the Child Tax Credit could give you extra money in your refund and reduce the amount you owe in federal taxes.</p> <p>Visit GetYourRefund.org to find out more about how to claim the EITC, the Child Tax Credit, and other tax benefits like any missed stimulus payments!</p>
EITC & CTC		<p>🔗 Este dinero no es un préstamo. 🔗</p> <p>En la temporada de impuestos, el Crédito Por Trabajo (EITC, por sus siglas en inglés) o el Crédito Tributario por Hijos podrían darte dinero extra en tu reembolso y reducir la cantidad que debes en impuestos federales.</p> <p>Visita GetYourRefund.org/es para obtener más información sobre cómo reclamar el EITC, el Crédito Tributario por Hijos y otros beneficios fiscales, como cualquier pago de estímulo no reclamado.</p>
CTC		<p>The Child Tax Credit helps families with qualifying children get a tax break. You may be able to claim the credit even if you don't normally file a tax return.</p> <p>Visit GetYourRefund.org to find out more about how to claim the Earned Income Tax Credit, the Child Tax Credit, and other tax benefits!</p>

<p>CTC</p>	 <p>Familias criando niños menores de 17 años pueden ser elegibles para reclamar El Crédito Tributario por Hijos hasta \$2,000 por cada hijo elegible cuando presenten sus declaraciones de impuestos de 2022.</p> <p>El niño que estás reclamando no tiene que ser tu hijo; puede ser tu hermana, hermano, nieto, sobrina o sobrino, siempre que sean tus dependientes.</p>	<p>El Crédito Tributario por Hijos ayuda a las familias con hijos elegibles a obtener un reembolso al completar sus impuestos. Es posible que puedas reclamar el crédito incluso si normalmente no presentas una declaración.</p> <p>¡Visita GetYourRefund.org/es para obtener más información sobre cómo reclamar el EITC, El Crédito Tributario por Hijos y otros beneficios tributarios!</p>
<p>EITC</p>	 <p>This tax season, you may qualify for an income boost of more than \$560 if you work and don't have children living with you or up to \$6,935 if you are raising three or more children in your home.</p>	<p>The Earned Income Tax Credit is a real benefit that not enough people know about.</p> <p>All you need to do is file your tax return by April 18, 2023, so you can claim your credit and not miss out on this additional cash.</p> <p>See if you're eligible and get FREE help filling out the Earned Income Tax Credit form from IRS-certified volunteers at GetYourRefund.org.</p>
<p>EITC</p>	 <p>Esta temporada de impuestos, podrías calificar para un aumento de ingresos de más de \$560 si trabajas y no tienes niños viviendo contigo o hasta \$6,935 si estás criando a tres o más niños en tu hogar.</p>	<p>El Crédito Por Trabajo (EITC, por sus siglas en inglés) es un beneficio real que pocos conocen.</p> <p>Todo lo que necesitas hacer es presentar tu declaración de impuestos en o antes del 18 de abril de 2023 para que puedas reclamar tu crédito y no pierdas este dinero.</p> <p>Para saber si eres elegible y recibir ayuda GRATIS de voluntarios certificados por el IRS, visita GetYourRefund.org/es.</p>

<p>ITIN</p>		<p>Who is Eligible for an ITIN?</p> <ul style="list-style-type: none"> → A U.S. resident individual (substantial presence test) who files a U.S. federal tax return but isn't eligible for an SSN. → An individual eligible to be claimed as a dependent on a U.S. federal tax return, but not eligible for an SSN → A non-resident student, professor, or researcher who is required to file a U.S. federal tax return but isn't eligible for an SSN. <p>More info: irs.gov/ITIN</p>
<p>ITIN</p>		<p>¿Quién es elegible para aplicar por un Número de Identificación Personal de Contribuyente (ITIN, por sus siglas en inglés)?</p> <ul style="list-style-type: none"> → Un residente de EE. UU. (con prueba de presencia sustancial) que presenta una declaración de impuestos federales de EE. UU. pero no es elegible para un número de seguro social. → Una persona que es elegible para ser reclamada como dependiente en una declaración de impuestos federal de EE. UU., pero no es elegible para un número de seguro social. → Un estudiante, profesor o investigador no residente que debe presentar una declaración de impuestos federales de EE. UU. pero que no es elegible para un número de seguro social. <p>Más: https://www.irs.gov/es/individuals/individual-taxpayer-identification-number</p>

<p>ITIN</p>		<p>If you don't have a social security number and want to file taxes, you can apply for an Individual Taxpayer Identification Number (ITIN).</p> <p>You can get an ITIN if you're undocumented, and it does not negatively affect your current immigration status or application at all.</p> <p>More info: Your ITIN, Your Money - Protecting Immigrant Families (pifcoalition.org)</p>
<p>ITIN</p>		<p>Si no tienes un número de seguro social y quieres presentar una declaración de impuestos en EE. UU., puedes solicitar un Número de Identificación Personal de Contribuyente (ITIN, por sus siglas en inglés)</p> <p>Puedes recibir un Número de Identificación Personal de Contribuyente si eres indocumentado, y no afectara tu estatus de inmigración o aplicación para nada.</p> <p>Más: Your ITIN, Your Money - Protecting Immigrant Families (pifcoalition.org)</p>

Policy-focused content around the EITC, CTC & ITINs:

<p>Copy</p> <p>The #EITC can greatly benefit Latino families that use tax IDs. However, the current design arbitrarily excludes them from the #EITC. We must fix this to achieve equitable outcomes for all families!</p> <p>Learn more: https://www.diversitydatakids.org/research-library/research-brief/restoring-eitc-eligibility-families-without-social-security-numbers</p>
<p>Tweet Thread 1: New research from the Department of Treasury evaluates tax expenditures by race and Hispanic ethnicity for the first time ever. (a thread) https://home.treasury.gov/news/featured-stories/disparities-in-the-benefits-of-tax-expenditures-by-race-and-ethnicity</p> <p>Tweet Thread 2: The research found that three of the eight tax expenditures evaluated are refundable credits, and the benefits of these tax expenditures accrue disproportionately to Hispanic families (and Black families in the case of the Earned Income Tax Credit (EITC)) (2/3)</p>

Tweet Thread 3: However, overall, the benefits of the eight tax expenditures examined accrue disproportionately to White families. Understanding these discrepancies will allow us to create a fairer tax system. (3/3)

Taxpayers with ITINs and their dependents are not eligible for the Earned Income Tax Credit this year. We must advocate to reverse this unjust policy and help eligible families receive the tax credits that they are eligible for.

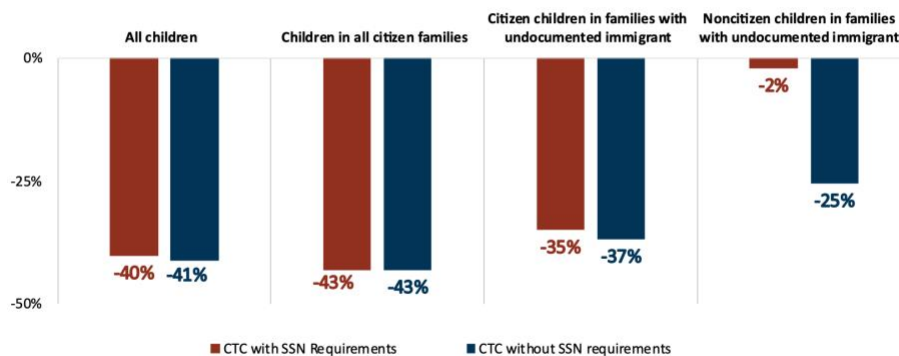
The recently enacted Inflation Reduction Act can help more noncitizen immigrant workers and entrepreneurs to pay into the U.S. tax system and improve tax collection. This can be done by facilitating the process to acquire an ITIN. More: <https://equitablegrowth.org/including-immigrants-in-the-u-s-tax-system-is-fiscally-responsible-and-can-boost-economic-growth-by-lifting-the-well-being-of-their-families/>

The #EITC program helps strengthen states' economies. Last year, a total of \$7.7B was delivered to low-income families with an average EITC amount of \$2,290 to 3.4 million taxpayers and their families. Learn about how each state benefited from the EITC: <https://www.eitc.irs.gov/eitc-central/statistics-for-tax-returns-with-eitc/statistics-for-tax-returns-with-the-earned-income>

We must restore eligibility to the #CTC for children with #ITINs. By doing so, we will amplify the positive impact of this tax credit. For example, a \$3,000 #CTC that includes children without ITINs reduces poverty for these children by 25%. This fix will do a great amount of good for a vulnerable group of children without making anyone else worse off.

A \$3,000 CTC AND restoring eligibility for children without SSNs reduces poverty for these children by 25%

Estimates of Reduction in Child Poverty from a \$3,000 CTC and Restoring Eligibility for Children without SSNs by Citizenship/Undocumented Status, 2017



Source: Authors' calculation using estimates from TRIM3, commissioned by authors.