

March 24, 2023

The Honorable Tom Cole  
Chairman  
House Appropriations Subcommittee on  
Transportation, and Housing and Urban  
Development, and Related Agencies  
2358-A Rayburn House Office Building  
Washington, DC 20515

The Honorable Mike Quigley  
Ranking Member  
House Appropriations Subcommittee on  
Transportation, and Housing and Urban  
Development, and Related Agencies  
2358-A Rayburn House Office Building  
Washington, DC 20515

Dear Chairman Cole and Ranking Member Quigley:

On behalf of **UnidosUS**, I write to urge you to advance a Transportation, and Housing and Urban Development, and Related Agencies FY2024 appropriations package that meaningfully improves the housing security of Latinos\* and their families.

UnidosUS is a nonprofit, nonpartisan organization that serves as the nation's largest Hispanic civil rights and advocacy organization. Since 1968, we have challenged the social, economic, and political barriers that affect Latinos through our unique combination of expert research, advocacy, programs, and an Affiliate Network of nearly 300 community-based organizations across the United States and Puerto Rico. We believe in an America where economic, political, and social progress is a reality for all Latinos, and we collaborate across communities to achieve it.

Latino communities are in dire need of long-term housing investments that would empower them to weather the current housing crisis and build capacity to reach their full potential. As **measured in 2021**, the proportional share of new homeowners attributed to Latinos decreased from a peak of 68% in 2015 to just 18% in 2021. For more than 25 years, the share of Latinos who own a home—the most powerful tool to build wealth and break cycles of poverty—has been **25 to 30 percentage points** lower than that of white Americans. And, as we have **described**, before the pandemic, almost 16% of Latinos were denied a conventional home loan, compared to 8% of whites, and Latinos were 78% more likely to have a high-cost home loan. Further, only 48% of Latinos were homeowners, compared to 70% of whites.

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\* The terms "Hispanic" and "Latino" are used interchangeably by the U.S. Census Bureau and throughout this document to refer to persons of Mexican, Puerto Rican, Cuban, Central and South American, Dominican, Spanish, and other Hispanic descent; they may be of any race.

For these reasons, in January, UnidosUS sent a **letter** to President Biden urging him to propose a FY2024 budget that reduces racial disparity and advances equity by supporting key economic, health, education, civil rights, and immigration funding priorities. I urge you, as leaders of the House Appropriations Subcommittee with jurisdiction over essential housing programs needed for Latino economic empowerment, to prioritize housing investments in a way that will help Latinos and their families weather the current rise in housing prices and build wealth for the future. These priorities include:

- **\$100 million for HUD's Housing Counseling Program.** The Housing Counseling Program allows community-based organizations to provide personal financial advice that keeps renters and homeowners in their homes. As UnidosUS has **documented**, borrowers who receive housing counseling in the early stages of default are far more likely to receive a loan modification and stay in their homes than are those who receive counseling when they are already seriously delinquent or in foreclosure. However, funding has not kept up with need. In FY2010, Congress provided \$87.5 million for the program, compared to \$57.5 million last year – **a \$30 million decrease**, even though **between 2010 and 2020** the average rent price increased by 36% and the median house cost rose by 31%. In the midst of a housing crisis exacerbated by high inflation, Congress must ensure that struggling renters and homeowners are supported through such a critical program and urge reinstatement of funding at a higher level.
- **\$70 million for HUD's Fair Housing Initiatives Program.** This program, which assists victims of housing discrimination, is especially important for Latinos. Hispanic renters, for example, are **less likely** to get a response from property managers when seeking a rental home. At the same time, Latino homeowners are **more likely** to pay a higher interest rate for their mortgage and pay greater refinance fees compared to white borrowers. Funding is needed to ensure that Latinos are treated fairly when seeking to rent or purchase a home.
- **\$10 billion for first-generation down payment assistance.** Housing equity accounts for **over 57%** of Latino household wealth. Remarkably, Latinos are the only community that is **expected to see an increase** in homeownership between 2020 and 2040. A strong investment in housing for first-generation homebuyers would help close the wealth gap for Latinos and others for whom saving for a down payment is a **formidable hurdle** to buying a home. We commend President Biden for including this request in his FY2024 budget.

It is time for Congress to deliver for our country's 62 million Latinos, who have been disproportionately excluded from federal priorities for too long. Funding the programs listed above will provide much-needed housing security for millions of citizens and tap into the significant economic potential of Latinos, whose contributions help restore and grow our nation's economic prosperity every day.

Thank you in advance for advancing appropriations legislation that fully and equitably includes Latinos for the benefit of all Americans.

Sincerely,

A handwritten signature in black ink, appearing to read 'Eric Rodriguez', with a stylized, cursive script.

Eric Rodriguez  
Senior Vice President  
Policy and Advocacy  
UnidosUS