

## Monthly Latino Employment Report

Issued August 1, 2014

# **Latino Families Experiencing Slower Economic Recovery**

Toplines from NCLR and Latino Decisions poll on Latinos and the Economy

Although the <u>economy is improving</u> and Latinos are working hard to achieve the American Dream, like many Americans, they are still waiting for their own economic recovery. Come this fall, <u>millions of Latino voters</u> will be supporting candidates who respond to their real economic concerns, such as their <u>job prospects</u>, <u>paying for college</u>, and <u>owning and keeping their own homes</u>. This *Monthly Latino Employment Report* highlights key toplines from a new <u>poll</u> of Latinos and the economy conducted by the National Council of La Raza (NCLR) and Latino Decisions.

### **Latino Employment Statistics for July 2014**

The <u>latest report</u> from the U.S. Department of Labor shows that U.S. employment increased by 209,000 workers in July 2014. The national unemployment rate increased slightly to 6.2% and Latino unemployment remained at 7.8%.

Table 1. The Employment Situation for Latino Workers in July 2014

Indicators	Latinos, July 2014
<b>Employed</b> —Working people over the age of 16, including those temporarily absent from their jobs	23.3 million
Unemployed—Those who are available to work, make an effort to find a job, or expect to be called back from a layoff but are not working	2.0 million
Civilian Labor Force—The sum of employed and unemployed people	25.3 million
Not in the Labor Force—People over the age of 16 classified as neither employed nor unemployed	13.1 million
Unemployment Rate—Share of the labor force that is unemployed	7.8%
<b>Labor Force Participation Rate—</b> Share of the population over the age of 16 that is in the labor force	65.9%
Employment-Population Ratio—Share of the population over the age of 16 that is working	60.7%

Source: U.S. Bureau of Labor Statistics, "Employment Status of the Hispanic or Latino Population by Sex and Age," Current Population Survey, http://www.bls.gov/news.release/empsit.t03.htm (accessed August 1, 2014), Table A-3.



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### **Key Toplines from New Poll on Latinos and the Economy**

In an effort to take a pulse of ongoing unemployment and other economic challenges affecting Latino families, NCLR conducted a national <u>poll</u>\* of Latino voters last month. The poll found that while a vast majority believes in the basic pillars of the American Dream and that the economy is improving slightly, three out of five Latinos feel they have not benefited personally. Other key toplines include:

Latinos are still deeply impacted by the recession

- The poll shows that <u>younger Latinos are struggling</u> in the job market, with 78% of them saying they are concerned about a lack of career advancement.
- Half of Latinos polled reported having trouble paying their bills last year.
- 53% are worried that someone in their household may become unemployed.

### Achieving the American Dream

- 95% of Latinos believe that creating better <u>opportunities for their children</u> is part of achieving the American Dream.
- 61% of Latinos, particularly immigrants, believe that <u>owning a business</u> is essential to achieving the American Dream.

Latino views on economic-related policy issues

- Almost 70% are concerned that they are not earning enough to <u>cover their basic</u> <u>expenses</u>.
- 55% of Latinos, including 60% of Latina women, would be more likely to vote for an elected official who voted for an increase in the minimum wage.
- 40% of Latinos polled said that they believe the government is responsible for helping immigrants advance their education and improve their economic status, while more than 30% said immigrants themselves are primarily responsible.

For complete results of the poll, visit bit.ly/econpoll14.

#### \*About the poll

Latino Decisions interviewed 500 Latino registered voters in a national survey conducted by landline, cell phone, and online panel. Respondents were given the chance to take the survey in either English or Spanish, and final demographics are weighted to match exact characteristics of Latino registered voters per the Census American Community Survey. The survey was in the field July 5–11, 2014. The poll was conducted on behalf of NCLR, with support from Univision. For questions about the poll, please contact Ricky Garza <a href="mailto:qarza@nclr.org">qarza@nclr.org</a>.

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