

LATINO JOBS REPORT

Issued April 07, 2017

Latino Unemployment Falls to 10-Year Low

Employers Add 98,000 Jobs in March



Professional and Business Services Lead Growth

The professional and business services industry—which includes building maintenance—led job growth by adding 56,000 jobs. Latinos represent 42% of workers employed in this sector, the most of any other race and ethnicity.

The Employment Situation for Latino Workers in March 2017

The U.S. Department of Labor <u>reported today</u> that employers added 98,000 jobs in March, significantly short of economists' prediction of 180,000 jobs. Nevertheless, employers added an average of 178,000 jobs in the past three months, well ahead of the number of jobs needed per month to maintain a healthy labor market, according to the <u>Federal Reserve Bank of San Francisco</u>. The national unemployment rate declined to 4.5%, a rate not seen since May 2007. The Latino unemployment rate also declined to a 10-year low of 5.1%. Nearly half a million Americans reported finding jobs in March. That number includes nearly 300,000 Latinos, helping to make the most significant drop in unemployment in 52 months.

Indicators	Latinos, March 2017
EmployedWorking people over the age of 16, including those temporarily absent from their jobs	26 million
 Unemployed Those who are available to work, make an effort to find a job, or expect to be called back from a layoff but are not working 	1.4 million
Civilian Labor Force • The sum of employed and unemployed people	27.4 million
Not in the Labor Force • People over the age of 16 classified as neither employed nor unemployed	13.7 million
Unemployment RateShare of the labor force that is unemployed	5.1%
Labor Force Participation Rate • Share of the population over the age of 16 that is in the labor force	66.7%
Employment-Population Ratio • Share of the population over the age of 16 that is working	63.3%

Source: U.S. Bureau of Labor Statistics, "Employment Status of the Hispanic or Latino Population by Sex and Age," Current Population Survey, http://www.bls.gov/news.release/empsit.t03.htm (accessed April 07, 2017), Table A-3.