



## **Latino Voters Want Jobs, Not Cuts**

*Updated October 29, 2013*

**Latino voters care about jobs and the economy.** In the past two elections, Latinos placed the [economy as their number one concern](#), yet a prolonged stalemate on fiscal policy does deep damage to job growth and our economy.<sup>1</sup> The government shutdown could cost the economy more than [\\$2 billion](#), with a prolonged shutdown possibly leading to another recession.<sup>2</sup> Breaching the nation's borrowing limit could lead to higher unemployment and could wreak havoc in the financial markets, including the fragile housing market, and permanently damage the U.S. economy.<sup>3</sup>

**Latino workers cannot afford higher unemployment brought on by additional budget cuts.** Government spending cuts have placed a drag on our economy and will reduce job creation by [1.6 million by the end of 2014](#) according to the CBO.<sup>4</sup> This is bad news for Latinos, who have a 9.3% unemployment rate.<sup>5</sup>

**Congress should prioritize job creation.** Ending the sequester would increase job creation by [900,000](#).<sup>6</sup>

**One way to grow our economy and reduce the budget deficit is to pass immigration reform.** The [Congressional Budget Office](#) (CBO) found that enacting the Senate immigration reform bill will reduce the federal budget deficit by nearly \$850 billion over the next 20 years and increase economic growth by 5.4%.<sup>7</sup> In addition, the Social Security Trust Fund would see [increased revenues of \\$300 billion](#) over the next decade.<sup>8</sup>

### **Notes**

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<sup>1</sup> ImpreMedia/Latino Decisions 2012 Latino Election Eve Poll, <http://www.latinovote2012.com/app> (accessed September 2013).

<sup>2</sup> Ezra Klein, "A government shutdown will cost us billions," *The Washington Post*, September 23, 2013.

<sup>3</sup> U.S. Department of the Treasury, *The Potential Macroeconomic Effect of Debt Ceiling Brinkmanship*. Washington, DC, October 2013.

<sup>4</sup> Letter from Douglas Elmendorf, Director, Congressional Budget Office, to Representative Chris Van Hollen, July 25, 2013, [http://www.cbo.gov/sites/default/files/cbofiles/attachments/44445-SpendReductions\\_1.pdf](http://www.cbo.gov/sites/default/files/cbofiles/attachments/44445-SpendReductions_1.pdf) (accessed September 2013).

<sup>5</sup> U.S. Bureau of Labor Statistics, "Employment Status of the Hispanic or Latino Population by Sex and Age," *Current Population Survey*, <http://www.bls.gov/webapps/legacy/cpsatab3.htm> (accessed June 7, 2013), Table A-3.

<sup>6</sup> Letter from Douglas Elmendorf to Representative Chris Van Hollen.

<sup>7</sup> Executive Office of the President, *The Economic Benefits of Fixing Our Broken Immigration System*, Government Printing Office, Washington, DC, 2013, <http://www.whitehouse.gov/sites/default/files/docs/report.pdf> (accessed September 2013).

<sup>8</sup> Letter from Stephen Goss, Chief Actuary, Social Security Administration, to Senator Marco Rubio, May 8, 2013, [http://www.rubio.senate.gov/public/?a=Files.Serve&File\\_id=a50b5f91-a3b3-47bc-ac02-f5bf1f4f4abb](http://www.rubio.senate.gov/public/?a=Files.Serve&File_id=a50b5f91-a3b3-47bc-ac02-f5bf1f4f4abb) (accessed September 2013).