

# NATIONAL COUNCIL OF LA RAZA

## CENSUS INFORMATION CENTER

**DENIAL RATES FOR HOME LOAN APPLICATIONS, SELECTED GROUPS, 1993**

| City (Metropolitan Statistical Area as defined by U.S. Census) | All Groups | White | Hispanic | Black |
|--|------------|-------|----------|-------|
| Albuquerque, NM  | 11.5%      | 8.5%  | 19.6%    | 19.5% |
| Boston, MA   | 9.0        | 8.0   | 18.0     | 21.0  |
| Chicago, IL  | 9.2        | 6.2   | 12.4     | 18.7  |
| Dallas, TX   | 12.0       | 9.8   | 20.5     | 27.0  |
| Denver, CO   | 8.3        | 6.7   | 14.6     | 15.4  |
| El Paso, TX  | 19.5       | 11.5  | 23.7     | 21.3  |
| Houston, TX  | 13.5       | 10.3  | 22.6     | 17.5  |
| Jersey City, NJ  | 22.0       | 15.0  | 26.0     | 30.0  |
| Kansas City, MO  | 10.9       | 9.1   | 25.0     | 30.9  |
| Los Angeles/Long Beach, CA                                     | 22.0       | 19.0  | 27.0     | 26.0  |
| McAllen, TX  | 19.3       | 7.1   | 22.1     | 17.5  |
| Miami, FL  | 16.0       | 12.8  | 15.7     | 21.7  |
| New York, NY   | 19.0       | 14.0  | 25.0     | 26.0  |
| Phoenix, AZ  | 14.0       | 12.4  | 26.0     | 25.9  |
| San Antonio, TX  | 16.0       | 11.0  | 26.0     | 27.0  |
| San Diego, CA  | 17.4       | 15.6  | 23.4     | 21.5  |
| Tucson, AZ   | 13.9       | 11.8  | 26.1     | 22.7  |
| Washington, DC   | 7.0        | 4.0   | 10.0     | 14.0  |
| Yuma, AZ   | 20.7       | 14.6  | 32.8     | 21.8  |

*Source:* Home Mortgage Disclosure Act data, 1993

The above chart contains denial rates for mortgage applications for selected geographical areas and selected groups. The cities were selected based on the size of their Hispanic populations. This data is not intended to imply that differences in denial rates are due solely to ethnicity or race, although ethnicity or race is probably a factor. Denial rates for loan applications reflect many factors, including differences in credit histories, differences in income, and differences in neighborhood selection. (OVER)

The source of the data is the Home Mortgage Disclosure Act (HMDA). HMDA requires depository institutions operating in metropolitan areas and their mortgage banking subsidiaries to disclose the number and dollar value of loans that they originate each year, by U.S. Census tract. Institutions that are regulated by HMDA must report information on the disposition of every mortgage application and purchase, as well as provide data on the race, gender, and income of the applicant.